



Dear Parent/Guardian,

As part of our community commitment, Ridgewood Savings Bank would like to proudly present the **Smart Savers** School Banking Program to your children's school, teaching them the importance of saving for their future.

We at Ridgewood Savings Bank firmly believe that teaching children about money and savings is a crucial part of providing our youth with a superior education. Research states that children that have a savings account in their name are seven (7) times more likely to attend college. Study after study indicates the correlation between children's savings habits and their future successes. Therefore, the School Banking Program offered through Ridgewood Savings Bank can be a valuable introduction to money and budgeting. It may inspire students to make savings an important and routine part of their lives.

Ridgewood Savings Bank is greatly committed to providing the tools necessary to help the "leaders of tomorrow" have a strong financial foundation to build upon as they enter adulthood. The Bank is dedicated to reaching out to schools and youth organizations throughout our communities to facilitate the message of "Saving is the Secret of Wealth."

Presently, there is no minimum deposit to establish a Smart Savers School bank account. The present interest rate is 1.23%, and an APY of 1.25%.* We will also match the initial deposit **up to \$10** to help your child get started.

Additionally, the bank would be extremely eager to host and provide financial education programs at your child's school's request.

Should you need further information about our **Smart Savers** School Banking Program or any account related information, please contact Jeannette Mulholland or Crystal Visconte @ 718-634-3600.

We thank you for your support and look forward to establishing a lifelong relationship working together to build a better future for tomorrow.

Respectfully,

Jeannette Mulholland
Branch Manager

*Annual Percentage Yield (APY) is accurate as of 9/24/2018 and is subject to change without notice. Fees may reduce earnings.

multiply the good

Member FDIC



202-16 Rockaway Point Blvd
Breezy Point NY 11697
718-634-3600

Dear K-2 and 3-8th Grade Parents,

As part of our community commitment, Ridgewood Savings Bank proudly presents the Smart Savers School Banking Program to your school.

The Smart Savers School Banking Program offered through Ridgewood Savings Bank can be a valuable introduction to money and budgeting. It may inspire students to make savings an important and routine part of their lives and teach students the importance of saving for their future.

In order to take advantage of this valuable program, there are a few simple steps that are necessary:

- Our Weekly Banking Day is Tuesday; collection will begin on October 9th. All deposits will be collected by 10:00AM. Any deposits brought in after 10:00AM will have to be resubmitted the following week. No money will be held for any student.
- The Bank will provide deposit slips for each class.
- A bank messenger will pick up the transactions and bring them to the bank for processing. The passbook will be returned to the school later that week.

Presently, there is no minimum deposit to establish a Smart Savers School bank account. The present interest rate is 1.23% and an APY of 1.25%. * We will also match the initial deposit **up to \$10** to help the child get started.

Interested in becoming a Smart Saver? Please complete the bottom portion of this letter obtaining a parent signature for consent. Return this form to your class teacher.

Yes, I am interested in opening an account for my child at Ridgewood Saving Bank.

Child's Name _____

Class _____

Parent's signature _____

Date _____

Respectfully,
Ridgewood Savings Bank

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SCHOOL BANKING IS BACK IN SESSION!



School Banking Account

1.30%
APY*

No minimum deposit to open

Current Smart Savers:

We thank you for your continued support with the program. On the designated day, please send in your existing bank account passbook along with a completed School Banking deposit slip.

Interested in Becoming a Smart Saver?

Please complete the bottom portion of this notice obtaining a parent or guardian signature for consent. Return to your teacher, and further information will follow detailing instruction on account opening.



*Annual Percentage Yield (APY) is accurate as of September 1, 2018 and is subject to change without notice. Fees may reduce earnings. Member FDIC.

I am Interested in opening an account for my child at Ridgewood Savings Bank.

Child's Name

Class

Guardian's Signature

Date